



3 Bedroom Penthouse Apartment with Large Roof Terrace in the Centre of 'Old Town' Albufeira

Apartment in Albufeira

ref. **IP1062AB**

695.000€

Maximize your ROI with this fully refurbished 3-bedroom apartment in the heart of Albufeira's historic Old Town, this penthouse crowns its building with a massive private roof terrace, complete with a built-in bar.

Rebuilt from scratch in 2023 with all-new infrastructure (plumbing, electrics, windows, and doors), this property offers a premium, maintenance-free asset with a proven, excellent rental history.

Located in the heart of Albufeira's Old Town, this apartment seamlessly blends modern living with historic charm. It is perfectly positioned for those seeking a vibrant city lifestyle. Boasting a massive private roof terrace and a prime central location, this turnkey property is a fantastic opportunity for a stylish residence or a high-yield rental investment.

Investment Highlights

- Unbeatable location: Steps from the beach, square, and nightlife.
- Unique selling point: Private 80 m² rooftop terrace with a built-in bar and bathroom.
- Ready to rent: Sold 100% furnished and equipped.
- Modern comfort: Air conditioning, fast Wi-Fi, and premium appliances included.

The Space

The first-floor layout includes a bright lounge with a balcony, a fully fitted kitchen with a covered dining terrace, three bedrooms (one

Status	Available
Type	Apartment
Energy	C
Year of Construction	1975
Year Renovated	2023
Bedrooms	3
Bathrooms	3
Plot Area	160
Built Area	80



en-suite), and a shared family bathroom.

A private external staircase leads to the crown jewel of the home: an expansive rooftop oasis designed for ultimate entertaining makes this property stand out drastically from the local competition.

Key Features

Full climate control (air conditioning and heating)

Fully equipped kitchen with premium appliances and washing machine

Built-in wardrobes and high-speed internet

3 modern bathrooms in total

Prime Location

35 m to a mini-market and ATM

20 m to a local rooftop bar

150 m to top-rated restaurants

350 m to the famous Old Town Square

450 m to the beach

37 km to Faro Airport (40-minute drive)

- Experience the ultimate fusion of location and luxury.
- Contact ICON Property today to secure this high-performing asset.

Albufeira is where the spirit of southern Portugal comes alive. A sun-drenched town where whitewashed houses meet turquoise waters, and where tradition and modern luxury live side by side. Once a quiet fishing village, today Albufeira is one of the Algarve's most sought-after locations for those looking to invest, relocate, or simply live life by the ocean.

The Lifestyle:

Living in Albufeira means waking up to over 300 days of sunshine a year and spending your days between golden beaches, scenic coastal trails, and sophisticated dining. The Old Town exudes charm with its winding cobbled streets, local cafés, and tiled façades, while the marina area is known for its colourful architecture, international restaurants, and relaxed yet upscale atmosphere. Whether you're enjoying a sunset boat trip along the cliffs, a beachside dinner with local wine, or a round of golf at one of the nearby world-class courses, Albufeira offers a lifestyle where every day feels like a holiday.

Culture & Community:

Despite its popularity with international visitors, Albufeira has preserved its cultural identity. Local festivals like Festa do Pescador (Fisherman's Festival) or São João bring the streets to life with music, food, and traditional dances. You'll find artisans selling regional crafts, fresh markets overflowing with produce, and



friendly locals who proudly share their heritage.

A growing expat community, especially from the UK, France, and Germany, brings a cosmopolitan flair, while the town remains authentically Algarvian at heart. English is widely spoken, but many new residents embrace the opportunity to learn Portuguese and truly integrate.

Cost of Living & Everyday Life

Albufeira offers an excellent quality of life at a comparatively lower cost than other Western European coastal towns. Dining out is affordable, local produce is fresh and inexpensive, and healthcare costs, both public and private, are reasonable and reliable.

Utilities and services remain lower than in northern Europe, and property owners benefit from low municipal taxes. From boutique shopping to organic markets, international schools to wellness retreats, Albufeira supports both comfort and convenience, making it an ideal place to settle long-term or invest in a second home.



Gallery



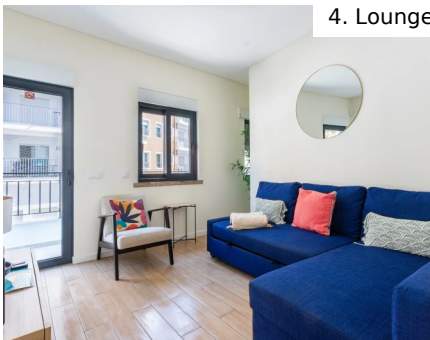
1. Apartment



2. Roof Terrace



3. Roof Terrace



4. Lounge



5. Lounge Balcony



6. Kitchen



7. Kitchen



8. Kitchen Terrace



9. Bedroom 1



10. Bedroom 1



11. En-Suite Wetroom

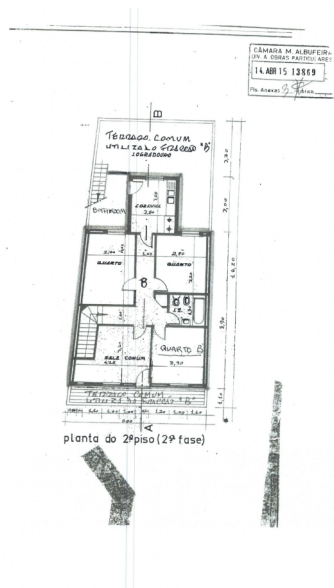


12. Bedroom 2



Plans

Floor Plan 1



Floor Plan 2

